

Environmental Sustainability Targets (Issued December 2023, Updated May 2024)

Pretium (or the Firm) is issuing the following long-term environmental sustainability targets for its single-family rental portfolio managed by Progress Residential (the SFR Portfolio) or portions of the SFR Portfolio, as applicable:

1. **Utility Data Coverage:** The Firm intends, for the first time, to report 2023 utility data on a home-by-home basis for homes in the SFR Portfolio funds that participate in the Global Real Estate Sustainability Benchmark (GRESB). The Firm is issuing targets of utility data coverage, as follows: 32% energy usage and 35% water usage, commencing with 2023 utility data as the baseline to reach the target coverage in the 2026 data year. The target is informed by the Firm's 2023 GRESB Peer Group Benchmark on 2022 utility data coverage.
2. **Building Certifications / Energy Ratings in New Construction Home Investments:** The Firm is issuing a target covering its investments in new construction homes so that at least 25% of its new construction home investments, utilizing a baseline year of 2023, in 2024 and 2025 feature sustainability-focused building certifications or energy ratings.
3. **Smart Home Technology:** Progress Residential, the Firm's single-family home management platform, issued internal targets in 2021 and publicly issued targets in 2022 to equip 70% of Pretium's SFR Portfolio managed by Progress Residential (the Portfolio) with Smart Home technology in 2023 and is issuing a revised target to equip 75% of the Portfolio with Smart Home technology by the end of 2024.